

Year Ended December 31, 2008
(\$ in millions)

EBITDA

Consolidated

Net income	(\$242)
Interest expense, net	581
Benefit for income taxes	38
Depreciation and amortization	278
Amortization of acquisition-related intangible assets	515
Goodwill impairment charge	128
Earnings before interest, taxes, depreciation and amortization (EBITDA)	<u>\$1,298</u>

<u>Segment Margin</u>	<u>Financial Systems</u>	<u>Higher Education</u>	<u>Public Sector</u>	<u>Availability Services</u>	<u>Total Operating Segments</u>	<u>Corporate & Other</u>	<u>Consolidated</u>
Revenue	\$3,078	\$540	\$411	\$1,567	\$5,596	\$0	<u>\$5,596</u>
Income from operations	\$608	\$130	\$79	\$443	\$1,260	(\$790) ^(a)	\$470
Depreciation and amortization	70	10	9	189	278	0	278
Amortization of acquisition-related intangible assets	0	0	0	0	0	515	515
Goodwill impairment charge	0	0	0	0	0	128	128
Other expense	0	0	0	0	0	(93)	(93)
Segment EBITDA	<u>\$678</u>	<u>\$140</u>	<u>\$88</u>	<u>\$632</u>	<u>\$1,538</u>	<u>(\$240)</u>	<u>\$1,298</u>
EBITDA Margin	<u>22%</u>	<u>26%</u>	<u>21%</u>	<u>40%</u>			

(a) Includes corporate administrative expenses, stock compensation expense, management fees paid to the Sponsors, goodwill impairment and certain other items and amortization of acquisition-related intangible assets of \$515 million.

See note 10, Segment Information, to SunGard's 2008 Form 10-K for further information.